



For immediate release 7.00am: 21 December 2017

HVIVO PLC
 (“hVIVO” or the “Company”)

Award of Share Options

hVIVO plc (AIM: HVO), a specialty biopharma company with discovery and clinical testing capabilities, announces that on 20 December 2017 it awarded the following options over ordinary shares of 5.0p each in the Company to Dr Trevor Phillips:

Name	Position	Number of Share Options Awarded	Exercise price per Share	Date of Vesting	Percentage of issued ordinary share capital
Dr Trevor Phillips	Executive Chairman	850,000	5.0p	13 November 2020	1.09%

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail:

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the persons discharging managerial responsibilities/persons closely associated	
a)	Name	Dr Trevor Phillips
2	Reason for the notification	
a)	Position/ status	Executive Chairman
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	hVIVO plc
b)	Legal Entity Identifier	N/A
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial	Options over Ordinary Shares of 5 pence each

	instrument, type of instrument Identification code	ISIN: GB00B6ZM0X53		
b)	Nature of the transaction	Award of options over ordinary shares in the Company		
c)	Currency	GBP		
d)	Price(s) and volume(s)	Director	Exercise Price (p)	Volume
		Dr Trevor Phillips	5.0	850,000
e)	Aggregated information - Aggregated volume - Exercise price	850,000 options over ordinary shares 5.0p		
f)	Date of the transaction	20 December 2017		
g)	Place of the transaction	London Stock Exchange, AIM		

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Notes to Editors:

hVIVO plc (“hVIVO”), a specialty biopharma company with discovery and clinical testing capabilities, is pioneering a human-based analytical platform to accelerate drug discovery and development in respiratory and infectious diseases. Leveraging human disease models in flu, RSV and asthma exacerbation, the hVIVO platform captures disease in motion, illuminating the entire disease life cycle from healthy to sick and back to health. Based in the UK, market leader hVIVO has conducted more than 50 clinical studies, inoculated over 2500 volunteers and has three first-in-class therapies currently in development with a growing pre-clinical pipeline.